

LAKES COMMUNITY ASSOCIATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
March 22nd, 2017

CALL TO ORDER: President Reddie called the March 22nd, 2017 Regular Meeting of the Board of Directors to order at 7:09 pm.

BOARD MEMBERS PRESENT: President M. Reddie, Vice-President R. Rentschler, Treasurer R. Andrews, Secretary T. Rao and Directors K. Brown, M. Pameditis M. Santopadre and M. Rowley

BOARD MEMBERS ABSENT:

Motion #1: Approve the Agenda.

Motion by Director Santopadre

Seconded by Director Pameditis

Motion Passed.

Motion #2: Approve the Minutes of the February 22nd, 2017 Regular Meeting of the Board of Directors.

Motion by Director Santopadre

Seconded by Director Pameditis

Motion Passed.

PRESIDENT'S COMMENTS

Mark Reddie

President Reddie announced that Director Charlie Liko has resigned due to employment relocation. The Board will be working to appoint a new Board member to fulfill his term through February 2018. The bare median along Lakeshore Drive will have an egret sculpture installed in early April. The sculpture was created by artist Lyle London.

TREASURER'S REPORT

Rick Andrews

No Report.

COMMUNITY MANAGER'S REPORT

Christine Baldanza

Community Manager Baldanza reported that the completion of the pool ramada is underway, the stones are being applied to the columns and the fans and lights will be installed next week. The rapids north pumps has been pulled for a broken shaft and evaluation. The boat ramp pump has been repaired and reinstalled. Tree trimming has continued, five old pine trees have been removed and replaced with new trees. Wrought iron fences through-out the common areas are being repaired and replaced where needed. There are three RFA's for gym equipment replacement. The requested pieces are up to date and under budget. City of Tempe Councilmember Kolby Granville will be here on Tuesday, April 25th at 6pm to speak to homeowners. There will also be a public meeting on Tuesday, March 28th at McClintock High school regarding solutions to the bicycle lane issues. Saturday, March 25th, at 9:30 there will be a meeting regarding the same topic.

COMMITTEE REPORTS

Activity:

Kay Smith

Verbal Report: The Mardi Gras was a big success. Next up is Poker Regatta on March 25th from 9am to 2pm. The Easter Egg Hunt is in April followed by Spring Fling in May.

Architectural:

Tony Rao

No Report.

Budget & Finance:

Marty Garrett

No Report.

Fishing & Boating:

Lee Dettling

No Report.

Infrastructure & Maintenance:

Craig Hanson

No Report.

Lakes Log:

Gloria Hollingsworth

No Report.

Lakes Women's Club:

No Report.

Launie Harlacher

MEMBER COMMENTS:

Member asked about the installation of the irrigation pump timeframe. The equipment has been ordered, should be here in the next couple of weeks and takes four to five weeks to install. It will increase aeration however as the bubbles will be forced down agitation should be minimal. Member asked about the agreement with Pier 54 and to look into payment for the use of our easement.

NEW BUSINESS:

Motion #3: The Budget & Finance Committee recommend that the Board of Directors roll over the maturing Western State Bank Cd (\$251,758) into a new \$250,000 12-month CD at a rate of 1.15 APY with the balance to be deposited into the Reserve Compass Checking account.

Motion by Director Andrews

Seconded by Director Santopadre

Motion Passed.

Motion #4: Purchase a Star Trac 8 series cross-trainer with rear-drive with LCD for the amount of \$3,575.

Motion by Director Andrews

Seconded by Director Rentschler

Motion Passed.

Motion #5: Purchase a Star Trac S-UBx upright bike for the amount of \$1,695.

Motion by Director Rao

Seconded by Director Santopadre

Motion Passed.

Motion #6: Purchase a Star Trac S-RBx recumbent bike for the amount of \$1,895.

Motion by Director Andrews

Seconded by Director Pameditis

Motion Passed.

Motion #7: Motion to adjourn.

Motion by Director Rentschler

Seconded by Director Rowley

Motions Passed.

Meeting adjourned at 7:30 pm.